

ST2 Update

Draft Near-term Transit Investment Plan

April 24, 2008

Objectives

- Discuss draft plan features at 0.4% and 0.5%
- Seek direction on gaining public input on both draft plans and completing technical evaluation work

Primary Features

- Sounder and ST Express service expansion
- Incremental Link light rail extensions
- Greater emphasis on system/station access
- Partnership and grant matching opportunities to leverage additional resources
- Industry-leading regional GHG emission analysis
- Plan parameters
 - 12-year implementation
 - 0.4% and 0.5% sales tax rate and investment options

Common Investments

- Expanded ST Express service in highest demand corridors
- Expansion of Sounder service from Lakewood to Seattle
 - Adds 90% more passenger capacity
 - Contingent on favorable negotiations with railroad
- Link light rail extension to Northgate
- Early environmental, design, and strategic ROW acquisition for future light rail extensions to Everett, Tacoma, and Redmond
- Added flexibility in defining station and system access investments formerly limited to parking only
- Regional System Access Program to leverage local and previous ST investments at or near existing facilities
- Tacoma Link extension matching funds
- Eastside BNSF Passenger Rail Partnership
- System-wide investment in rail and bus fleet and maintenance facilities

Differing Investments

0.4% Investment Level

- Light rail south to S. 200th
- Light rail east to Overlake Hospital/Bellevue
- Contribution to transit elements of the SR 520 bridge replacement project

0.5% Investment Level

- Light rail south to Highline Community College
- Light rail east to Overlake Transit Center/Redmond
- Arterial transit lane matching investment in North King
- Aloha extension to First Hill Link Connector

Summary Cost Comparison

	Capital Only (\$Current Year)	Capital + O&M (\$Current Year)	Capital Only (\$YOE)	Capital + O&M (\$YOE)
2007 ST2 Plan	\$10.8 B**	\$12.3 B**	\$17.5 B	\$20.1 B
2008 0.4% Base Plan	\$6.8 B*	\$7.5 B*	\$9.0 B	\$9.9 B
2008 0.5% Base Plan	\$7.8 B*	\$8.6 B*	\$10.3 B	\$11.3 B

* 2007 dollars

** 2006 dollars

Next Steps

- Seek public input on alternative draft plans
- Conduct Benefit-Cost analysis for both
- Complete performance evaluation of both
- Review plan components and methodologies with Expert Review Panel
- Seek PSRC conformity review
- Support Board decision process regarding 2008 or 2010 ballot question